PORT OF SEATTLE MEMORANDUM

<u>COMMISSION AGENDA – STAFF BRIEFING</u>

Item No. 7b **Date of Meeting** November 3, 2009

DATE: October 27, 2009

TO: Tay Yoshitani, Chief Executive Officer

FROM: Dan Thomas, Chief Financial Office

Michael Tong, Corporate Budget Manager

SUBJECT: Third Quarter 2009 Financial Performance Briefing

BACKGROUND

In compliance with Port strategies of "Ensuring Airport and Seaport Vitality" through financial performance and "Enhancing Public Understanding and Support of the Port's Role in the Region," this presentation provides a third quarter financial performance briefing.